

	SJVN Ltd	DOC: SJVN-RM-AM-01 Page: 31
	Risk Management System Manual	Issue No:01 Rev No:00 Date:13-10-2022

The Risk management Policy is given as under



RISK MANAGEMENT POLICY STATEMENT

SJVN Limited is committed for creation and protection of values for the organisation and its stakeholders in power generation through:

- Developing and implementing risk management framework for setting and achieving objectives.
- Communicating risk management process to its relevant stakeholders.
- Improving decision making and Governance through timely provision of inputs for risk management for projects, programmes and associated activities.
- Allocation and efficient use of appropriate resources in risk management.
- Continual improvement in risk management system though upgradation of tools and technology, human resources, skills, experience and competence.


Issue no. & date:

Chairman & Managing Director

Revision no.& date:

SJVN Limited, Shimla

Prepared By	Reviewed By	Approved By
Risk Cell/NPC	CRO	CMD

	SJVN Ltd	DOC: SJVN-RM-AM-01
	Risk Management System Manual	Page: 32 Issue No:01 Rev No:00 Date:13-10-2022

RISK MANAGEMENT OBJECTIVES

Risk Management Objectives for SJVN Ltd. in compliance with its Risk Management Policy are as under:

- **To establish a framework for risk management process and to ensure its organisation wide implementation.**
- **To ensure identification, analysis, evaluation, mitigation and management of all relevant risks including Environmental, Social and Governance (ESG related risks).**
- **To comply with the relevant legal and regulatory requirements wherever applicable through adoption of best practices**
- **To achieve sustainable business growth with improvement in financial stability of the organisation**
- **To communicate with its relevant stakeholders as per requirements of the organisation in risk management process**
- **To upgrade knowledge and skills of human resources through regular training and by ensuring allocation of appropriate resources**
- **To carry out periodic monitoring and review of risk management process to assure quality and effectiveness of risk management system**

Prepared By	Reviewed By	Approved By
Risk Cell/NPC	CRO	CMD