



एसजेवीएन लिमिटेड

(भारत सरकार और हिमाचल प्रदेश सरकार का संयुक्त उपक्रम)

SJVN LIMITED

(A Joint Venture of Govt. of India and Govt. of Himachal Pradesh)

Certificate w.r.t. compliance of Para-26(6) of the Employees Provident Fund Scheme, 1952 for contribution to Provident Fund on salary above the statutory wage ceiling.

This is to certify that SJVN Limited, is a Central Public Sector Undertaking (CPSU) under the administrative control of the Ministry of Power, Government of India.

To extend the benefit of Provident Fund to its employees, SJVN Ltd. has set up a centralised Provident Fund Trust (PF Trust) at Shimla by the name of SJVN EPF Trust, Registered under the name of NJPC Ltd – EPF Trust w.e.f 01.06.1991. The PF Trust is also a recognised Provident Fund under the Income Tax Act, 1961. The PF Trust is managed by the Board of Trustees consisting representatives of Employer's and Employee's.

The establishment is registered with Employee Provident Fund Organisation (EPFO) with establishment code no: HP/SML/18116 and is covered under the jurisdiction of Regional Provident Fund Commissioner (RPFC), Shimla.

The establishment has been granted exemption u/s 27 A of the Employees' Provident Funds Scheme, 1952 framed under Employees' Provident Funds and Miscellaneous Provisions Act, 1952 by the Ministry of Labour & Employment, Government of India vide notification no: S-35015/102/2014-SS.II dated: 22nd June, 2015. The said exemption is with effect from 01.06.1991.

Provident Fund of all employees of the establishment are maintained at SJVN EPF Trust, Registered under the name of NJPC Ltd – EPF Trust, Shimla. Rules of the PF Trust have been approved by the EPFO & GOI at the time of grant of exemption u/s 27A. As per clause 30 of the EPF Trust Rules, member's contribution to the Provident Fund is payable @12% of the member Salary i.e. Basic wages and Dearness Allowance (including the cash value of any food concession) and retaining allowance if any or stipend in case of members undergoing training and the Employer also makes matching contribution @12% of member Salary. However, contribution to Employees Pension Scheme, 1995(EPS-95) was remitted to the EPFO @8.33% of the salary limited to the statutory wage ceiling as prescribed from time to time.

All employees of SJVN Ltd. are mandatorily enrolled as Member of the Provident Fund Trust irrespective of the Salary being drawn by them and there is no excluded employee in the Company as defined in Para- 2(f)(ii) of the EPF Scheme, 1952. SJVN Ltd. is also remitting administrative/inspection charges to EPFO at prescribed rate on actual salary drawn by its employee and not on the statutory PF wages. This has also been verified by the EPFO officials during annual compliance audit and special audit, as and when conducted/ordered by EPFO.

Accordingly, it is hereby certified that all employees of SJVN Limited are fulfilling the requirement of para 5(i) of the EPFO Circular no:Pension/2022/56259/16541 dated 20.02.2023 i.e. contribution to Provident Fund on salary exceeding the prevailing wage ceiling as per para-26(6) of the EPF Scheme and are eligible to exercise joint option under erstwhile para 11(3) & existing para 11(4) in line with the EPFO Circular No. Pension/2022/58259/16541 dated 20.02.2023 issued in compliance of the order contained in para 44(iii) & (iv) read with Para 44(v) of the Hon'ble Supreme Court judgement dated 04.11.2022 in the matter of SLP (C) No: 8658-8659 of 2019.

This certificate is being issued to enable employees to submit their option on the EPFO portal which will be forwarded by SJVN Ltd. to the EPFO after verification.

शैलेन्द्र सिंह
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शक्ति सदन, शानान, शिमला -6 (हि.प्र.)
23/03/23