



एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of Govt. of India & Govt. of H.P.)

A Navratna CPSE

CIN: L40101HP1988GOI008409



SJVN/CS/93/2025-

Date: 25/09/2025

NSE Symbol: SJVN-EQ

SCRIP CODE: 533206

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India

SUB: Proceedings of 37th Annual General Meeting of SJVN Limited held on September 25, 2025

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby forward the Proceedings of the 37th Annual General Meeting of the Members of the Company, held on September 25, 2025, at 15:00 HRS through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary

Encl:

As stated above

पंजीकृत एवं कॉर्पोरेट कार्यालय: एसजेवीएन कॉर्पोरेट ऑफिस कॉम्प्लेक्स, शनान, शिमला - 171006 हिमाचल प्रदेश

Registered & Corporate Office: SJVN Corporate Office Complex, Shanana, Shimla - 171006, Himachal Pradesh

दूरभाष / Tel No.: 0177-2660075, फ़ैक्स / Fax: 0177-2660071, ईमेल / Email: cs.sjvn@sjvn.nic.in, वेबसाइट / Website: www.sjvn.nic.in



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SUMMARY OF PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING (AGM) OF SJVN LIMITED HELD ON THURSDAY, SEPTEMBER 25, 2025, AT 15:00 HRS THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM)

The 37th Annual General Meeting of the Company was held on September 25, 2025, Thursday at 15:00 HRS through Video Conferencing (VC)/Other Audio-Visual means (OAVM) in compliance with the Circular No. 09/2024 dated 19th September 2024 issued by the Ministry of Corporate Affairs and Circular dated 3rd October 2024 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013, read with the relevant rules made thereunder.

The Meeting commenced at 15:00 HRS. Shri Bhupender Gupta, Chairman and Managing Director of the Company chaired the meeting. With the permission of the Chair, the Company Secretary welcomed the Directors and Members and introduced the Chairman/Chairperson of the Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee, Risk Management Committee, CSR, SD and R&D Committee, Statutory Auditors, Secretarial Auditor and Scrutinizer present in the Meeting. All the Directors except Shri Mohammad Afzal, Nominee Director, Government of India, attended the Meeting through Video Conferencing (VC)/Other Audio-Visual means (OAVM).

84 shareholders attended and participated in the Meeting. The representatives of President of India – Shri Mahabir Prasad, JS&FA, Ministry of Power, and Governor of Himachal Pradesh – Shri Shubh Karan Singh, Special Secretary (Power), Government of Himachal Pradesh, were also present during the meeting. With the concurrence of the members, the Notice of the 37th Annual General Meeting together with the Financial Statements and Directors' Report were taken as read.

The requisite quorum being present, the Chairman called the meeting to order and delivered his speech. In his address, inter alia, he apprised the Members that the Company has created numerous records and achieved significant milestones, including among other matters, the Operational and Financial highlights for FY 2024-25 and the first quarter of FY 2025-26, progress of projects, future plans, business outlook, Corporate Social Responsibility initiatives, Corporate Governance etc.

Thereafter, the Company Secretary, with the permission of the members has taken up the Independent Auditor's Report, Comments of the Comptroller and Auditor General of India and Board's reply thereon, the observations in the Secretarial Auditor's Report and Board's reply thereon as read.

The Company Secretary stated that in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided

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electronic voting facility to the members entitled to cast their vote at the Annual General Meeting as per the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced on September 22, 2025, at 09.00 A.M. and ended on September 24, 2025, at 05.00 P.M.

He further informed that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company Secretary informed that Shri Santosh Kumar Pradhan, Practicing Company Secretary was appointed as the Scrutiniser for the purpose of scrutinising the process of remote E-voting as well as E-voting during the AGM.

The Company Secretary briefed the members about the objectives and implications of the resolutions to be passed as set out in the Notice and then put them to vote by the e-Voting process as under:

Item No.	Business Item	Resolution
	ORDINARY BUSINESS	
1.	To receive, consider and adopt Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the Financial Year ended 31 st March, 2025, Directors' Report, Independent Auditors' Report and the comments thereon of the Comptroller & Auditor General of India, if any	Ordinary
2.	To confirm the payment of Interim Dividend of ₹1.15/- per share of the Company already paid in the Month of February 2025 and to declare the final dividend of ₹0.31/- per share on equity shares of the Company for the financial year 2024-25	Ordinary
3.	To appoint a Director in place of Shri Ajay Kumar Sharma [DIN 01964014], who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
	SPECIAL BUSINESS	
4.	Appointment of Shri Bhupender Gupta as Chairman and Managing Director (CMD)	Ordinary
5.	Appointment of Shri Ajay Kumar Sharma as a Whole-Time Director (Personnel)	Ordinary
6.	Appointment of Secretarial Auditor	Ordinary
7.	Ratification of remuneration of Cost Auditor for Financial Year 2025-26	Ordinary
8.	Re-Appointment of Dr. Udeeta Tyagi as Non-Official Independent Director	Special

Members participating in the AGM were given the opportunity to ask questions and seek clarifications. The Chairman responded to the questions raised and concluded with concluding remarks.



thanked all the members for their support and assured all the investors for better returns in the times to come. The meeting concluded at 16:10 HRS. The window for casting votes electronically remained open for 15 minutes after conclusion of the meeting.

The combined result of remote e-voting and the e-voting during AGM will be put on the website of the Company, National Stock Exchange (NSE), Bombay Stock Exchange (BSE) and Central Depository Services Limited (CDSL) within the statutory time frame as prescribed under the SEBI Listing Regulations and the Companies Act, 2013.

Date: 25/09/2025
Place: Shimla

For SJVN Limited



(Soumendhra Das)
Company Secretary

25/09/2025