

CIN: L40101HP1988GOI008409



एसजेवीएन लिमिटेड
SJVN Limited
(A Joint Venture of GOI & GOHP)
A Mini Ratna & Schedule "A" Company

SJVN/CS/93/2020-

Date: 22/07/2020

NSE Symbol: SJVN-EQ

BOLT SCRIP ID: SJVN,
SCRIP CODE: 533206

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai-400051, India.

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir/Madam

In compliance with the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the disclosure of related party transactions (both standalone and consolidated) for period ended 31st March, 2020

Kindly take the above information on record and oblige.

Thanking you

Yours faithfully


(Soumenra Das)
Company Secretary

22/7/2020

Encl:
As stated above.

SJVN Limited

Related Party Disclosures- 31 March 2020 – Standalone

Information on 'Related Party Disclosures' as per Ind AS 24 is provided as under:

a) List of Related Parties –

i) Directors & Key Management Personnel:

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Shri Amarjit Singh Bindra	Director (Finance) upto 27.11.2019
Shri Rakesh Kumar Bansal	Director (Electrical)
Smt. Geeta Kapur	Director (Personnel)
Sh. Surinder Pal Bansal	Director (Civil)
Sh. Akhileshwar Singh	Director (Finance) w.e.f 06.01.2020
Shri Aniruddha Kumar	Nominee Director, Government of India
Shri Prabodh Saxena	Nominee Director, Government of Himachal Pradesh upto 31.12.2019
Shri Ram Subhag Singh	Nominee Director, Government of Himachal Pradesh w.e.f 20.01.2020
Dr. Rajni Sarin	Independent Director upto 16.11.2019
Shri Pravin Bhai Patel	Independent Director upto 16.11.2019
Shri Shamsher Singh Uppal	Independent Director upto 16.11.2019
Shri Subhash Chander Negi	Independent Director
Shri Rajnish Pande	Independent Director
Shri Soumendra Das	Company Secretary

ii) Entities where control / significant influence exists

Subsidiaries:

Name of Entity	% of Shareholding/ voting Power			
	Principal Place of Operation/Country of Incorporation	Principal activities	As at March 31, 2020	As at March 31, 2019
SJVN Arun-3 Power Development Company Pvt. Ltd (Incorporated in Nepal)	Nepal	Power Generation	100%	100%
SJVN Thermal Pvt. Ltd (Incorporated in India)	India	Power Generation	100%	100%

iii) Joint Ventures:

Name of Entity	% of Shareholding/ voting Power			
	Principal Place of Operation/Country of Incorporation	Principal activities	As at March 31, 2020	As at March 31, 2019
Cross Border Power Transmission Company Ltd.	India	Power Transmission	26%	26%
Kholongchhu Hydro Energy Limited	Bhutan	Power Generation	50%	50%

iv) Entities under the control of same government:

The company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of the shares and Government of Himachal Pradesh (Note No.2.18).Pursuant to paragraph 25 and 26 of Ind AS 24, entities over which the same government has control or joint control of , or significant influence, then the reporting entity and other entities shall be regarded as related parties. Transactions with these parties are carried out at market terms at arm length basis. The Company has applied the exemption available for government related entities and have made limited disclosures in the financial statements. Such entities with which the Company has significant transactions include but not limited to BHEL Ltd., Indian Oil Corporation Ltd., NBCC Limited.

v) List of Other Related Parties:

Name of Other Related Parties	Principal place of operation	Nature of Relationship
NJPC Ltd. Employees Provident Fund Trust	India	Post-employment benefit plan of SJVN
NJPC Ltd. Employee Gratuity Fund	India	Post-employment benefit plan of SJVN
SJVN Employees Defined Contribution Pension Fund.	India	Post-employment benefit plan of SJVN
SJVN Post Retirement Medical Scheme Trust (PRMS)	India	Post-employment benefit plan of SJVN
SJVN Foundation Trust	India	CSR-Trust
Sh. Romesh Kumar Kapoor	India	Relative of Director
Ms. Priyapreet Kaur	India	Relative of Director

b) Transactions with related parties-

i) Transactions with subsidiaries, Joint Ventures and Key Management Personnel (KMP) are as follows. (₹ lakh)

Particulars	Subsidiary Companies		Joint Ventures Companies		Key Management Personnel (KMP)& their relative	
	F.Y. 2019-20	F.Y. 2018-19	F.Y. 2019-20	F.Y. 2018-19	F.Y. 2019-20	F.Y. 2018-19
A. Transactions During the Year						
1. Investment in Share Capital						
a) SJVN Arun-3 Power Development Company Pvt. Ltd.	65231	12576				
b) SJVN Thermal Pvt. Ltd.	56000	-				
c) Kholongchhu Hydro Energy Limited			2924	3763		
2. Consultancy Fee Received						
a) SJVN Arun-3 Power Development Company Pvt. Ltd.	481	172				
3. Dividend						
a) Cross Border Power Transmission Ltd.			-	126		
4. Sitting Fees					16	17
5. Remuneration to relatives of directors					76	88

B. Outstanding Balances at the year end.						
1. Advance						
a) SJVN Arun-3 Power Development Company Pvt. Ltd.	17693	32887				
b) SJVN Thermal Pvt. Ltd.	1284	18208				
2. Amount Recoverable						
a) Kholongchhu Hydro Energy Limited (KHEL)			112	105		

Terms and conditions of transactions with related parties

- Transactions with the related parties are made on normal commercial terms and conditions and at market rates.
- The Company is seconding its personnel to subsidiary and joint venture companies as per terms and conditions agreed between the companies, which are similar to those applicable for secondment of employees to other companies and institutions. The cost incurred by the Company towards superannuation and employee benefits are recovered from these companies.
- Outstanding balances of subsidiary and joint venture companies at the year-end are unsecured and settlement occurs through banking transaction. These balances other than loans are interest free. The Company has not recorded any impairment of receivables relating to amounts owned by related parties. This assessment is undertaken in each financial year through examining the financial position of the related party and the market in which the related party operates.

ii) Loans to/from Key Management Personnel (KMP)

Particulars	(₹ Lakh)	
	Key Management Personnel (KMP)	
	31.03.2020	31.03.2019
Loan to KMPs		
Beginning of the Year	7	17
Loans advanced	76	-
Loan repayments received	8	3
Interest charged	3	-
Interest received	1	7
End of the year/period	77	7

Note: Advance to subsidiaries is ₹ 18977 Lakh (Previous Year ₹ 51095 Lakh). Recoverable from JV is ₹ 112 Lakh (Previous Year ₹ 105 Lakh). Loan from Key Management Personnel (KMP), their relatives & enterprise over which KMPs have significant influence is NIL (Previous Year NIL)

Terms & conditions:

- Loans to KMPs include Education and Multipurpose Loan. This Education advance is interest bearing at concessional rates as per policy of the Company.

2) Management/Consultancy services provided to subsidiaries/Joint Ventures and other transactions were on normal commercial terms and conditions at market rates.

iii) Transaction with Trust created for Post employment Benefit plans/CSR of SJVN are as follows:-

(₹ Lakh)

Sr. No.	Name of the Trust	Nature of transaction	2019-20	2018-19
1	Nathpa Jhakri Power Corporation Ltd. Employees Provident Fund Trust	Contributions during the year	8647	6887
2	NJPC Ltd. Employee Gratuity Fund	Contributions during the year	651	393
3	SJVN Employees Defined Contribution Pension Fund.	Contributions during the year	3133	3012
4	Fund for SJVN PRMS	Contributions during the year	175	21
5	SJVN Foundation Trust	Contributions during the year	3619	4010

iv) Transaction with Government and the related parties under the control of the same government:

(₹ Lakh)

Sr. No.	Name of the Related Party	Nature of transaction by the Company	2019-20	2018-19
A. Transactions during the year				
1	BHEL Ltd.	Purchase of spares / services	506	940
2	Indian Oil Corporation Ltd.	Purchase of fuel	129	94
3	POSOCO	RLDC Charges	194	138
4	BSNL	Services	61	62
5	Central Electronics Ltd.	Purchase of material / services	421	-
6	Himachal Tourism	Purchase of material / services	97	19
7	LIC	Insurance Policy	89	175
8	NBCC Ltd.	Purchase of material / services	186	239
9	EdCIL (India) Ltd.	Services	233	-
10	Govt. Of India	Dividend Paid during the year	55654	41820
		Guarantee Fee on foreign currency loans	2609	2663
11	Govt. Of Himachal Pradesh	Dividend Paid during the year	24793	17935
12	Other Entities	Purchase of material / services	217	344
B. Outstanding Balances				
1. Advance Outstanding				
A	BHEL Ltd.	Central Public Sector Undertaking	77	77
B	Indian Oil Corporation Ltd.	Central Public Sector Undertaking	-	-
C	BSNL	Central Public Sector Undertaking	8	8
D	Other Entities	Central & State Public Sector Undertakings	230	232

2.	Amount Payable to			
A	BHEL Ltd.	Central Public Sector Undertaking	1716	1826
B	POSOCO	Central Public Sector Undertaking	8	10
C	BSNL	Central Public Sector Undertaking	13	1
D	Central Electronics Ltd	Central Public Sector Undertaking	421	-
E	NBCC Ltd.	Central Public Sector Undertaking	-	185
F	Other Entities	Central & State Public Sector Undertakings	3	4

c) **Individually significant transactions**

(₹ Lakh)

Particulars	Nature of relationship	2019-20	2018-19
Equity Contributions Made			
SJVN Arun-3 Power Development Company Private Limited	Subsidiary company	65231	12576
SJVN Thermal Pvt. Ltd.	Subsidiary company	56000	-
Kholongchu Hydro Energy Ltd.	Joint Venture Company	2924	3763
Dividend Paid during the year			
Govt. Of India	Shareholder having control over company	55654	41820
Govt. Of Himachal Pradesh	Shareholder having control over company	24793	17935
Guarantee Fee on Foreign Currency Loans paid			
Govt. Of India	Shareholder having control over company	2609	2663

SJVN Limited

Related Party Disclosures- 31 March 2020 – Consolidated

Information on 'Related Party Disclosures' as per Ind AS 24 is provided as under:

a) List of Related Parties –

i) Directors & Key Management Personnel:

Parent Company:

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Shri Amarjit Singh Bindra	Director (Finance) upto 27.11.2019
Shri Rakesh Kumar Bansal	Director (Electrical)
Smt. Geeta Kapur	Director (Personnel)
Sh. Surinder Pal Bansal	Director (Civil)
Sh. Akhileshwar Singh	Director (Finance) w.e.f 06.01.2020
Shri Aniruddha Kumar	Nominee Director, Government of India
Shri Prabodh Saxena	Nominee Director, Government of Himachal Pradesh upto 31.12.2019
Shri Ram Subhag Singh	Nominee Director, Government of Himachal Pradesh w.e.f 20.01.2020
Dr. Rajni Sarin	Independent Director upto 16.11.2019
Shri Pravin Bhai Patel	Independent Director upto 16.11.2019
Shri Shamsher Singh Uppal	Independent Director upto 16.11.2019
Shri Subhash Chander Negi	Independent Director
Shri Rajnish Pande	Independent Director
Shri Soumendra Das	Company Secretary

Subsidiary Companies:

a) SJVN Thermal Pvt. Ltd.

Shri Nand Lal Sharma	Chairman
Shri Akhileshwar Singh	Director
Shri Rakesh Kumar Bansal	Director
Smt. Geeta Kapur	Director
Shri Surinder Pal Bansal	Additional Director
Shri Sanjeev Sood	Chief Executive Officer
Shri Surendra Lal Sharma	Chief Financial Officer
Shri Arun Kumar Sharma	Company Secretary

b) SJVN Arun-3 Power Development Company Pvt. Ltd

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Shri Amarjit Singh Bindra	Director (Finance) upto 27.11.2019
Shri Akhileshwar Singh	Director (Finance) w.e.f. 06.01.2020
Shri Rakesh Kumar Bansal	Director (Electrical)
Smt. Geeta Kapur	Director (Personnel)
Shri S.P. Bansal	Director (Civil)
Shri S.K. Sharma	CEO upto 31.05.2019
Shri Arun Dhiman	CEO w.e.f 01.06.2019
Shri Jitendra Yadav	CFO
Shri Sujit Jha	Company Secretary

ii) Entities where control / significant influence exists

Subsidiaries:

Name of Entity	% of Shareholding/ voting Power			
	Principal Place of Operation/Country of Incorporation	Principal activities	As at March 31, 2020	As at March 31, 2019
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SJVN Employees Defined Contribution Pension Fund.	India	Post-employment benefit plan of SJVN
Fund for SJVN Post Retirement Medical Scheme (PRMS)	India	Post-employment benefit plan of SJVN
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3. Sitting Fees			16	17
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