



एसजेवीएन लिमिटेड

**SJVN Limited**

(A Joint Venture of Govt. of India & Govt. of H.P.)

A Navratna CPSE

CIN: L40101HP1988GOI008409



SJVN/CS/93/2025

Date: 29/08/2025

**NSE Symbol: SJVN-EQ**

**SCRIP CODE: 533206**

**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051, India

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India

**SUB: Additional charge of Director (Finance)**

Dear Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Ministry of Power through its order dated August 29, 2025, has entrusted the additional charge of the post of Director (Finance), SJVN Limited to Shri Sipan Kumar Garg (DIN: 10746205), Director (Finance), THDC India Limited, w.e.f. September 01, 2025, for a period of three months or till a full-time incumbent is appointed or until further orders, whichever is earlier.

A brief profile of Shri Sipan Kumar Garg is attached. He is not related to any director on the Board of the Company and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India and any other such authority.

It is also informed that consequent to the above, Shri Rajendra Prasad Goyal (DIN: 08645380), will cease to hold the additional charge of the post of Director (Finance), SJVN Limited on August 31, 2025.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

(Soumendra Das)  
Company Secretary

**Encl:**

As stated above



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## **BRIEF PROFILE – SHRI SIPAN KUMAR GARG**

Shri Sipan Kumar Garg (DIN: 10746205) has been entrusted with the additional charge of the post of Director (Finance) of SJVN Limited w.e.f. the date of assumption of charge i.e., July 10, 2025.

Shri Sipan Kumar Garg has been serving as the Director (Finance) of THDC India Limited since August 17, 2024. A distinguished finance professional, he holds a degree in Bachelor of Commerce (Hons.) and is a member of the Institute of Chartered Accountants of India (ICAI), the Institute of Cost Accountants of India (ICMAI), and the Institute of Company Secretaries of India (CS). Additionally, he has done LL.B. and was a rank holder in the Company Secretary examination.

With over 23 years of extensive experience in Finance, Accounts, Taxation, and Commercial aspects within the power sector, he brings a deep expertise to his role at SJVN Limited. His prior experience includes serving as the Chief Financial Officer (CFO) at Aravali Power Company Private Limited and Patratu Vidyut Utpadan Nigam Limited, both Group Companies of NTPC Limited. He has also contributed to NTPC Limited in various capacities, including strategic roles in the Corporate Accounts Group and the Koldam Hydro Power Project.

During his tenure at NTPC, he ascended the professional ladder through his strong sense of responsibility, ethics, and unwavering dedication to the Company. Recognized as an outstanding finance professional, he excelled in every role he undertook at NTPC. Under his leadership in Finance, Aravali Power Company Private Limited received its highest credit ratings and realized significant savings of interest on long-term loans.

He has enhanced his expertise by participating in numerous workshops and seminars at prestigious institutions both in India and abroad. As a seasoned speaker on Accounting Standards and Ind AS, he has shared his insights widely over the years. He has also been an active member of several committees of the Institute of Chartered Accountants of India, including the 'Committee on Public Finance and Government Accounting,' the 'Accounting Standards Study Group,' and the 'Members in Industry Group (PSU).'

In recognition of his visionary leadership, Shri Garg was honoured as the Visionary CFO of India at the National Economic Growth Summit 2024. He also received a Certificate of Appreciation from ICMAI for his dedicated contributions to the growth of THDCIL and for his efforts in advancing the CMA profession.

पंजीकृत एवं कॉर्पोरेट कार्यालय: एसजेवीएन कॉर्पोरेट ऑफिस कॉम्प्लेक्स, शनान, शिमला - 171006 हिमाचल प्रदेश

Registered & Corporate Office: SJVN Corporate Office Complex, Shanan, Shimla – 171006, Himachal Pradesh

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