

SJVN/CS/93/2025-

Date: 01/09/2025

NSE Symbol: SJVN-EQ

SCRIP CODE: 533206

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India

SUB: Intimation of Notices received from the stock exchanges under Regulation 30 of the SEBI Listing Regulations

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform that the Company has received Notices dated August 29, 2025, from the National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”), levying fines for non-compliance with certain provisions of the SEBI Listing Regulations.

Further information as per Regulation 30 of the SEBI Listing Regulations is specified below:

Sl. No.	Particulars	
i.	Name of the authority	NSE and BSE
ii.	Nature and details of the action(s) taken or order(s) passed	Both NSE and BSE have imposed a fine of ₹6,73,780/- each for the said non-compliance.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 29, 2025
iv.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Non-compliance with Regulation 17(1), 18(1) and 19(1)/19(2) of the SEBI Listing Regulations w.r.t. non-compliance with the requirements pertaining to the composition of the Board, Audit Committee and Nomination and Remuneration Committee, respectively, due to absence of requisite number of Independent Directors on the Board of the Company.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact



एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of Govt. of India & Govt. of H.P.)

A Navratna CPSE

CIN: L40101HP1988GOI008409



Further, we wish to inform you that the Company is a Government Company as per Section 2(45) of the Companies Act, 2013 and as per the Articles of Association of the Company, the power to appoint or remove the Directors vests with the President of India acting through the Ministry of Power (MoP). Regarding appointment of Independent Directors on the Board, the Company is actively pursuing the matter with the Ministry of Power for appointment of requisite number of Independent Directors on its Board in compliance with the SEBI Listing Regulations. Furthermore, the Committees have been duly reconstituted following the appointment of requisite number of independent directors, and as of now, the Company is fully compliant with 18(1) and 19(1)/19(2) of the SEBI Listing Regulations.

Accordingly, the Company will submit a request to both the stock exchanges for waiver of aforesaid fine related to non-compliance with the SEBI Listing Regulations.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary

पंजीकृत एवं कॉर्पोरेट कार्यालय: एसजेवीएन कॉर्पोरेट ऑफिस कॉम्प्लेक्स, शनान, शिमला - 171006 हिमाचल प्रदेश

Registered & Corporate Office: SJVN Corporate Office Complex, Shanana, Shimla – 171006, Himachal Pradesh

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