

CIN: L40101HP1988GOIO08409



एसजेवीएन लिमिटेड

**SJVN Limited**

(A Joint Venture of GOI & GOHP)

A Mini Ratna & Schedule "A" Company

SJVN/CS/93/2020-

Date: 24/02/2020

**NSE Symbol: SJVN-EQ**

**BOLT SCRIP ID: SJVN,**  
**SCRIP CODE: 533206**

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051, India.

**The Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India.

**Sub: Disclosure of Related Party Transactions under Regulation 29 of SEBI (LODR) Regulations, 2015**

Sir

Please find attached herewith details of Related Party Transactions on standalone and consolidated basis for the half year ending September 30, 2019.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

  
(Soumendhra Das)  
Company Secretary

**Enclosures:**

As stated above

**SJVN Limited (Standalone)****Related Party Details**

Information on 'Related Party Disclosures' as per Ind AS 24 is provided as under:

**a) List of Related Parties –****i) Directors & Key Management Personnel:**

|                           |  |
|---------------------------|--|
| Shri Nand Lal Sharma      | Chairman and Managing Director (CMD)             |
| Shri Amarjit Singh Bindra | Director (Finance)                               |
| Shri Rakesh Kumar Bansal  | Director (Electrical)                            |
| Shri Kanwar Singh         | Director (Civil) up to 31.03.2019                |
| Shri Surinder Pal Bansal  | Director (Civil) from 01.04.2019                 |
| Smt. Geeta Kapur          | Director (Personnel)                             |
| Shri Aniruddha Kumar      | Nominee Director, Government of India            |
| Shri Prabodh Saxena       | Nominee Director, Government of Himachal Pradesh |
| Shri Ganesh Dutt          | Independent Director up to 16.11.2018            |
| Dr. Rajni Sarin           | Independent Director                             |
| Shri Pravin Bhai Patel    | Independent Director                             |
| Shri Shamsher Singh Uppal | Independent Director                             |
| Shri Subhash Chander Negi | Independent Director w.e.f. 25.03.2019           |
| Shri Rajnish Pande        | Independent Director w.e.f. 29.03.2019           |
| Shri Soumendra Das        | Company Secretary                                |

**ii) Entities where control / significant influence exists****Subsidiaries:**

| Name of Entity   | % of Shareholding/ voting Power                       |                      |                          |                          |
|--|---|----------------------|--------------------------|--------------------------|
|  | Principal Place of Operation/Country of Incorporation | Principal activities | As at September 30, 2019 | As at September 30, 2018 |
| SJVN Arun-3 Power Development Company Pvt. Ltd (Incorporated in Nepal) | Nepal   | Power Generation     | 100%                     | 100%                     |

General Manager (F & A)  
 SJVN Ltd., Shakti Sadan,  
 Corporate Office Complex,  
 Shanan, Shimla-171008 (H.P.)

|  |       |                     |      |      |
|--|-------|---------------------|------|------|
|  |       |                     |      |      |
| SJVN Thermal Pvt. Ltd<br>(Incorporated in India) | India | Power<br>Generation | 100% | 100% |

iii) Joint Ventures:

| Name of Entity                               | % of Shareholding/ voting Power                       |                      |                          |                          |
|--|---|----------------------|--------------------------|--------------------------|
|  | Principal Place of Operation/Country of Incorporation | Principal activities | As at September 30, 2019 | As at September 30, 2018 |
| Cross Border Power Transmission Company Ltd. | India   | Power Transmission   | 26%                      | 26%                      |
| Kholongchhu Hydro Energy Limited             | Bhutan  | Power Generation     | 50%                      | 50%                      |

iv) List of Other Related Parties:

| Name of Other Related Parties                       | Principal place of operation | Nature of Relationship                 |
|---|------------------------------|--|
| NJPC Ltd. Employees Provident Fund Trust            | India                        | Post-employment benefit plan of SJVN   |
| NJPC Ltd. Employee Gratuity Fund                    | India                        | Post-employment benefit plan of SJVN   |
| SJVN Employees Defined Contribution Pension Fund.   | India                        | Post-employment benefit plan of SJVN   |
| Fund for SJVN Post Retirement Medical Scheme (PRMS) | India                        | Post-employment benefit plan of SJVN   |
| SJVN Foundation Trust                               | India                        | CSR-Trust                              |
| Sh. Romesh Kumar Kapoor                             | India                        | Relative of Director w.e.f. 18.10.2018 |
| Ms. Priyapreet Kaur                                 | India                        | Relative of Director                   |

b) Transactions with related parties-

i) Transactions with subsidiaries, Joint Ventures and Key Management Personnel (KMP) are as follows.

(₹ in lakh)

| Particulars                     | Subsidiary Companies               |                                    | Joint Ventures Companies           |                                    | Key Management Personnel (KMP) & their relative |                                    |
|---------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|---|------------------------------------|
|                                 | For the Half Year ended 30.09.2019 | For the Half Year ended 30.09.2018 | For the Half Year ended 30.09.2019 | For the Half Year ended 30.09.2018 | For the Half Year ended 30.09.2019              | For the Half Year ended 30.09.2018 |
| A. Transactions During the Year |                                    |                                    |                                    |                                    |   |                                    |

General Manager (F & A)  
SJVN Ltd., Shakti Sadan,  
Corporate Office Complex,  
Shanan, Shimla-171006 (H.P.)

|  |       |       |     |      |    |   |
|--|-------|-------|-----|------|----|---|
| <b>1. Investment in Share Capital</b>                |       |       |     |      |    |   |
| a) SJVN Arun-3 Power Development Company Pvt. Ltd.   | 29991 | -     | -   | -    | -  | - |
| b) Kholongchhu Hydro Energy Limited                  | -     | -     | 874 | 1158 | -  | - |
| c) SJVN Thermal Pvt. Ltd.                            | 41000 | -     | -   | -    | -  | - |
| <b>2. Consultancy Fee Received</b>                   |       |       |     |      |    |   |
| a) SJVN Arun-3 Power Development Company Pvt. Ltd.   | 97    | 38    | -   | -    | -  | - |
| <b>3. Dividend</b>                                   |       |       |     |      |    |   |
| a) Cross Border Power Transmission Ltd.              | -     | -     | -   | -    | -  | - |
| <b>4. Sitting Fees</b>                               | -     | -     | -   | -    | 9  | 8 |
| <b>5. Remuneration to relatives of KMP</b>           | -     | -     | -   | -    | 48 | 4 |
| <b>B. Outstanding Balances at the half year end.</b> |       |       |     |      |    |   |
| <b>1. Advance</b>                                    |       |       |     |      |    |   |
| a) SJVN Arun-3 Power Development Company Pvt. Ltd.   | 23864 | 26895 | -   | -    | -  | - |
| b) SJVN Thermal Pvt. Ltd.                            | 1135  | 6974  | -   | -    | -  | - |
| <b>2. Amount Recoverable</b>                         |       |       |     |      |    |   |
| a) Kholongchhu Hydro Energy Limited (KHEL)           | -     | -     | 96  | 181  | -  | - |

ii) Loans to/from Key Management Personnel (KMP)

| (₹ in lakh)              |                                    |                                    |
|--------------------------|------------------------------------|------------------------------------|
| Particulars              | Key Management Personnel (KMP)     |                                    |
|                          | For the Half Year ended 30.09.2019 | For the Half Year ended 30.09.2018 |
| Loan to KMPs             |                                    |                                    |
| Beginning of the Year    | 7                                  | 6                                  |
| Loans advanced           | 50                                 | -                                  |
| Loan repayments received | 1                                  | -                                  |
| Interest charged         | 1                                  | -                                  |
| Interest received        | -                                  | 3                                  |
| End of the year/period   | 57                                 | 3                                  |

Note: Advance to subsidiaries is ₹ 24999 Lakh (Previous Year ₹ 33868 Lakh) and Recoverable from JV's is ₹ 93 Lakh (Previous Year ₹ 181 Lakh). Loan from Key Management Personnel (KMP), their relatives & enterprise over which KMPs have significant influence is ₹ NIL (Previous Year ₹ NIL)

  
General Manager (F & A)  
SJVN Ltd., Shakti Sadan,  
Corporate Office Complex,  
Shanan, Shimla-171006 (H.P.)

**Terms & conditions:**

1) Loans to KMPs include Education Loan. This advance is interest bearing at concessional rates as per policy of the Company.

2) Management/Consultancy services provided to subsidiaries/Joint Ventures and other transactions were on normal commercial terms and conditions at market rates.

iii) Transaction with Trust created for Post employment Benefit plans/CSR of SJVN are as follows:-

(₹ in lakh)

| Sr. No. | Name of the Trust   | Nature of transaction         | For the Half Year Ended 30.09.2019 | For the Half Year Ended 30.09.2018 |
|---------|---|-------------------------------|------------------------------------|------------------------------------|
| 1       | Nathpa Jhakri Power Corporation Ltd. Employees Provident Fund Trust | Contributions during the year | 4778                               | 3286                               |
| 2       | NJPC Ltd. Employee Gratuity Fund                                    | Contributions during the year | 651                                | 216                                |
| 3       | SJVN Employees Defined Contribution Pension Fund.                   | Contributions during the year | 1643                               | 1428                               |
| 4       | Fund for SJVN PRS   | Contributions during the year | 175                                | 21                                 |
| 5       | SJVN Foundation Trust   | Contributions during the year | 1100                               | 600                                |

**2.45 Remuneration to Directors & Key Managerial Personnel**

(₹ in lakh)

|      |                                   | For the Half Year Ended 30.09.2019 | For the Half Year Ended 30.09.2018 |
|------|-----------------------------------|------------------------------------|------------------------------------|
| i)   | Short Term Employee Benefits      | 204                                | 180                                |
| ii)  | Post Employment Benefits          | 4                                  | 3                                  |
| iii) | Other Long Term Employee Benefits | 30                                 | 22                                 |
| v    | Total                             | 238                                | 205                                |

Whole time Directors are allowed the use of staff cars including for private journeys on payment in accordance with DPE guidelines.

General Manager (F & A)  
SJVN Ltd., Shakti Sadan,  
Corporate Office Complex,  
Shanan, Shimla-171006 (H.P.)

**SJVN Limited (Consolidated)**

**Related Party Details**

Information on 'Related Party Disclosures' as per Ind AS 24 is provided as under:

**a) List of Related Parties –**


**i) Directors & Key Management Personnel:**

|                           |  |
|---------------------------|--|
| Shri Nand Lal Sharma      | Chairman and Managing Director (CMD)             |
| Shri Amarjit Singh Bindra | Director (Finance)                               |
| Shri Rakesh Kumar Bansal  | Director (Electrical)                            |
| Shri Kanwar Singh         | Director (Civil) up to 31.03.2019                |
| Shri Surinder Pal Bansal  | Director (Civil) from 01.04.2019                 |
| Smt. Geeta Kapur          | Director (Personnel)                             |
| Shri Aniruddha Kumar      | Nominee Director, Government of India            |
| Shri Prabodh Saxena       | Nominee Director, Government of Himachal Pradesh |
| Shri Ganesh Dutt          | Independent Director up to 16.11.2018            |
| Dr. Rajni Sarin           | Independent Director                             |
| Shri Pravin Bhai Patel    | Independent Director                             |
| Shri Shamsher Singh Uppal | Independent Director                             |
| Shri Subhash Chander Negi | Independent Director w.e.f. 25.03.2019           |
| Shri Rajnish Pande        | Independent Director w.e.f. 29.03.2019           |
| Shri Soumendra Das        | Company Secretary                                |

**Subsidiary Companies:**

**a) SJVN Thermal Pvt. Ltd.**

|                           |                                       |
|---------------------------|---------------------------------------|
| Shri Nand Lal Sharma      | Chairman and Managing Director (CMD)  |
| Shri Amarjit Singh Bindra | Director (Finance)                    |
| Shri Rakesh Kumar Bansal  | Director (Electrical)                 |
| Smt. Geeta Kapur          | Director (Personnel) w.e.f 18.10.2018 |
| Shri Surinder Pal Bansal  | Additional Director                   |

  
General Manager (F & A)  
SJVN Ltd., Shakti Sadan,  
Corporate Office Complex,  
Shanan, Shimla-171006 (H.P.)

|                             |                                    |
|-----------------------------|------------------------------------|
| Shri Suresh Chandra Agarwal | Chief Executive Officer            |
| Shri Surender Lal Sharma    | Chief Financial Officer            |
| Shri Raman Kant Sharma      | Company Secretary upto 24.07.2019  |
| Shri Arun Kumar Sharma      | Company Secretary w.e.f 25.07.2019 |

**b) SJVN Arun-3 Power Development Company Pvt. Ltd**

|                           |                                       |
|---------------------------|---------------------------------------|
| Shri Nand Lal Sharma      | Chairman and Managing Director (CMD)  |
| Shri Amarjit Singh Bindra | Director (Finance)                    |
| Shri Rakesh Kumar Bansal  | Director (Electrical)                 |
| Smt. Geeta Kapur          | Director (Personnel) w.e.f 18.10.2018 |
| Shri Kanwar Singh         | Director (Civil) up to 31.03.2019     |
| Shri S.P. Bansal          | Director (Civil) w.e.f 01.04.2019     |
| Shri S.K. Sharma          | CEO up to 31.05.2019                  |
| Shri Arun Dhiman          | CEO w.e.f. 01.06.2019                 |
| Shri Jitendra Yadav       | CFO                                   |
| Shri Sujit Jha            | Company Secretary                     |

ii) Entities where control / significant influence exists

**Subsidiaries:**

| Name of Entity   | % of Shareholding/ voting Power                       |                      |                          |                          |
|--|---|----------------------|--------------------------|--------------------------|
|  | Principal Place of Operation/Country of Incorporation | Principal activities | As at September 30, 2019 | As at September 30, 2018 |
| SJVN Arun-3 Power Development Company Pvt. Ltd (Incorporated in Nepal) | Nepal   | Power Generation     | 100%                     | 100%                     |
| SJVN Thermal Pvt. Ltd (Incorporated in India)                          | India   | Power Generation     | 100%                     | 100%                     |

  
**General Manager (F & A)**  
 SJVN Ltd., Shakti Sadan,  
 Corporate Office Complex,  
 Shanan, Shimla-171006 (H.P.)

ii) Joint Ventures:

| Name of Entity                               | % of Shareholding/ voting Power                       |                      |                          |                          |
|--|---|----------------------|--------------------------|--------------------------|
|  | Principal Place of Operation/Country of Incorporation | Principal activities | As at September 30, 2019 | As at September 30, 2018 |
| Cross Border Power Transmission Company Ltd. | India   | Power Transmission   | 26%                      | 26%                      |
| Kholongchhu Hydro Energy Limited             | Bhutan  | Power Generation     | 50%                      | 50%                      |

iii) List of Other Related Parties:

| Name of Other Related Parties                       | Principal place of operation | Nature of Relationship                 |
|---|------------------------------|--|
| NJPC Ltd. Employees Provident Fund Trust            | India                        | Post-employment benefit plan of SJVN   |
| NJPC Ltd. Employee Gratuity Fund                    | India                        | Post-employment benefit plan of SJVN   |
| SJVN Employees Defined Contribution Pension Fund.   | India                        | Post-employment benefit plan of SJVN   |
| Fund for SJVN Post Retirement Medical Scheme (PRMS) | India                        | Post-employment benefit plan of SJVN   |
| SJVN Foundation Trust                               | India                        | CSR-Trust                              |
| Sh. Romesh Kumar Kapoor                             | India                        | Relative of Director w.e.f. 18.10.2018 |
| Ms. Priyapreet Kaur                                 | India                        | Relative of Director                   |

b) Transactions with related parties-

i) Transactions with subsidiaries, Joint Ventures and Key Management Personnel (KMP) are as follows.

| Particulars  | (₹ in lakh)                        |                                    |  |                                    |
|--|------------------------------------|------------------------------------|--|------------------------------------|
|  | Joint Ventures Companies           |                                    | Key Management Personnel (KMP)& their relative |                                    |
|  | For the Half Year ended 30.09.2019 | For the Half Year ended 30.09.2018 | For the Half Year ended 30.09.2019             | For the Half Year ended 30.09.2018 |
| <b>A. Transactions During the Year</b>             |                                    |                                    |  |                                    |
| <b>1. Investment in Share Capital</b>              |                                    |                                    |  |                                    |
| a) SJVN Arun-3 Power Development Company Pvt. Ltd. | -                                  | -                                  | -  | -                                  |
| b) Kholongchhu Hydro Energy Limited                | 874                                | 1158                               | -  | -                                  |
| c) SJVN Thermal Pvt. Ltd.                          | -                                  | -                                  | -  | -                                  |
| <b>2. Consultancy Fee Received</b>                 |                                    |                                    |  |                                    |
| a) SJVN Arun-3 Power Development                   | -                                  | -                                  | -  | -                                  |

General Manager (F & A)  
SJVN Ltd., Shakti Sadan,  
Corporate Office Complex,  
Shanan, Shimla-171006 (H.P.)

|  |    |     |    |   |
|--|----|-----|----|---|
| Company Pvt. Ltd.                                    |    |     |    |   |
| <b>3. Dividend</b>                                   |    |     |    |   |
| a) Cross Border Power Transmission Ltd.              | -  | -   | -  | - |
| <b>4. Sitting Fees</b>                               | -  | -   | 9  | 8 |
| <b>5. Remuneration to relatives of KMP</b>           | -  | -   | 48 | 4 |
| <b>B. Outstanding Balances at the half year end.</b> |    |     |    |   |
| <b>1. Advance</b>                                    |    |     |    |   |
| a) SJVN Arun-3 Power Development Company Pvt. Ltd.   | -  | -   | -  | - |
| b) SJVN Thermal Pvt. Ltd.                            | -  | -   | -  | - |
| <b>2. Amount Recoverable</b>                         |    |     |    |   |
| a) Kholongchhu Hydro Energy Limited (KHEL)           | 96 | 181 | -  | - |

ii) Loans to/from Key Management Personnel (KMP)

(₹ in lakh)

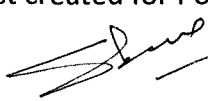
| Particulars              | Key Management Personnel (KMP)     |                                    |
|--------------------------|------------------------------------|------------------------------------|
|                          | For the Half Year ended 30.09.2019 | For the Half Year ended 30.09.2018 |
| Loan to KMPs             |                                    |                                    |
| Beginning of the Year    | 7                                  | 6                                  |
| Loans advanced           | 50                                 | -                                  |
| Loan repayments received | 1                                  | -                                  |
| Interest charged         | 1                                  | -                                  |
| Interest received        | -                                  | 3                                  |
| End of the year/period   | 57                                 | 3                                  |

Note: Recoverable from JV's is ₹ 93 Lakh (Previous Year ₹ 181 Lakh). Loan from Key Management Personnel (KMP), their relatives & enterprise over which KMPs have significant influence is ₹ NIL (Previous Year ₹ NIL)

**Terms & conditions:**

- 1) Loans to KMPs include Education Loan. This advance is interest bearing at concessional rates as per policy of the Company.
- 2) Management/Consultancy services provided to subsidiaries/Joint Ventures and other transactions were on normal commercial terms and conditions at market rates.

iii) Transaction with Trust created for Post employment Benefit plans/CSR of SJVN

  
General Manager (F & A)  
SJVN Ltd., Shakti Sadan,  
Corporate Office Complex,  
Shanan, Shimla-171006 (H.P.)

are as follows:-

(₹ in lakh)


| Sr. No. | Name of the Trust   | Nature of transaction         | For the Half Year Ended 30.09.2019 | For the Half Year Ended 30.09.2018 |
|---------|---|-------------------------------|------------------------------------|------------------------------------|
| 1       | Nathpa Jhakri Power Corporation Ltd. Employees Provident Fund Trust | Contributions during the year | 4778                               | 3286                               |
| 2       | NJPC Ltd. Employee Gratuity Fund                                    | Contributions during the year | 651                                | 216                                |
| 3       | SJVN Employees Defined Contribution Pension Fund.                   | Contributions during the year | 1643                               | 1428                               |
| 4       | Fund for SJVN PRS   | Contributions during the year | 175                                | 21                                 |
| 5       | SJVN Foundation Trust   | Contributions during the year | 1100                               | 600                                |

#### 2.45 Remuneration to Directors & Key Managerial Personnel

(₹ in lakh)

|      |                                   | For the Half Year Ended 30.09.2019 | For the Half Year Ended 30.09.2018 |
|------|-----------------------------------|------------------------------------|------------------------------------|
| i)   | Short Term Employee Benefits      | 435                                | 339                                |
| ii)  | Post Employment Benefits          | 4                                  | 3                                  |
| iii) | Other Long Term Employee Benefits | 36                                 | 27                                 |
|      | <b>Total</b>                      | <b>475</b>                         | <b>369</b>                         |

Whole time Directors are allowed the use of staff cars including for private journeys on payment in accordance with DPE guidelines.

 General Manager (F & A)  
SJVN Ltd., Shakti Sadan,  
Corporate Office Complex,  
Shanan, Shimla-171006 (H.P.)