

CIN: L40101HP1988GOI008409



एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of GOI & GOHP)

A Mini Ratna & Schedule "A" Company

SJVN/CS/93/2020-

Date: 25/11/2020

NSE Symbol: SJVN-EQ

BOLT SCRIP ID: SJVN,
SCRIP CODE: 533206

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai-400051, India.

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

In compliance with the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the disclosure of related party transactions (both standalone and consolidated) for period ended 30th September, 2020

Kindly take the above information on record and oblige.

Thanking you

Yours faithfully


(Soumendhra Das)
Company Secretary

25/11/2020

Encl:

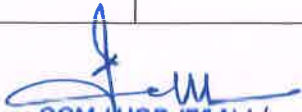
As stated above.

SJVN Limited (Standalone)**Information on 'Related Party Disclosures' as per Ind AS 24 is provided as under:****a) List of Related Parties –****i) Directors & Key Management Personnel:**

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Shri Rakesh Kumar Bansal	Director (Electrical) up to 31.07.2020
Smt. Geeta Kapur	Director (Personnel)
Shri Surinder Pal Bansal	Director (Civil)
Shri Akhileswar Singh	Director (Finance)
Shri Sushil Sharma	Director (Electrical) w.e.f 01.08.2020
Shri Tanmay Kumar	Nominee Director, Government of India
Shri Ram Subhag Singh	Nominee Director, Government of Himachal Pradesh
Shri Subhash Chander Negi	Independent Director
Shri Rajnish Pande	Independent Director
Shri Soumendra Das	Company Secretary

ii) Entities where control / significant influence exists**Subsidiaries:**

Name of Entity	% of Shareholding/ voting Power			
	Principal Place of Operation/Country of Incorporation	Principal activities	As at September 30, 2020	As at September 30, 2019
SJVN Arun-3 Power Development Company Pvt. Ltd (Incorporated in Nepal)	Nepal	Power Generation	100%	100%
SJVN Thermal Pvt. Ltd (Incorporated in India)	India	Power Generation	100%	100%


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Corporate Office Complex,
Shanan, Shimla-171006 (H.P.)

iii) Joint Ventures:

Name of Entity	% of Shareholding/ voting Power			
	Principal Place of Operation/Country of Incorporation	Principal activities	As at September 30, 2020	As at September 30, 2019
Cross Border Power Transmission Company Ltd.	India	Power Transmission	26%	26%
Kholongchhu Hydro Energy Limited	Bhutan	Power Generation	50%	50%

iv) List of Other Related Parties:

Name of Other Related Parties	Principal place of operation	Nature of Relationship
NJPC Ltd. Employees Provident Fund Trust	India	Post-employment benefit plan of SJVN
NJPC Ltd. Employee Gratuity Fund	India	Post-employment benefit plan of SJVN
SJVN Employees Defined Contribution Pension Fund.	India	Post-employment benefit plan of SJVN
Fund for SJVN Post Retirement Medical Scheme (PRMS)	India	Post-employment benefit plan of SJVN
SJVN Foundation Trust	India	CSR-Trust
Sh. Romesh Kumar Kapoor	India	Relative of Director

b) Transactions with related parties-

i) Transactions with subsidiaries, Joint Ventures and Key Management Personnel (KMP) are as follows.

Particulars	(₹ lakh)					
	Subsidiary Companies		Joint Ventures Companies		Key Management Personnel (KMP) & their relative	
	For the Half Year ended 30.09.2020	For the Half Year ended 30.09.2019	For the Half Year ended 30.09.2020	For the Half Year ended 30.09.2019	For the Half Year ended 30.09.2020	For the Half Year ended 30.09.2019
A. Transactions During the Period						
1. Investment in Share Capital including share application money						
a) SJVN Arun-3 Power Development Company Pvt. Ltd.	-	29991	-	-	-	-
b) Kholongchhu Hydro Energy Limited	-	-	-	874	-	-

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c) SJVN Thermal Pvt. Ltd.	20000	41000	-	-	-	-
2. Consultancy Fee Received						
a) SJVN Arun-3 Power Development Company Pvt. Ltd.	239	97	-	-	-	-
3. Sitting Fees	-	-	-	-	4	9
4. Remuneration to relatives of KMP					45	48
B. Outstanding Balances at the half year ending.						
1. Advance						
a) SJVN Arun-3 Power Development Company Pvt. Ltd.	42207	23864				
b) SJVN Thermal Pvt. Ltd.	244	1135				
2. Amount Recoverable						
a) Kholongchhu Hydro Energy Limited (KHEL)	-	-	863	96		

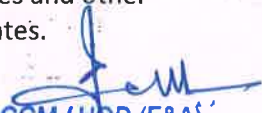
ii) Loans to/from Key Management Personnel (KMP)

(₹ Lakh)		
Particulars	Key Management Personnel (KMP)	
	For the Half Year ended 30.09.2020	For the Half Year ended 30.09.2019
Loan to KMPs		
Beginning of the Year	77	7
Loans advanced	21	50
Loan repayments received	6	1
Interest charged	2	1
Interest received	2	-
End of the year/period	92	57

Note: Advance to subsidiaries is ₹42451 Lakh (Previous Year ₹24999 Lakh) and Recoverable from JV's is ₹863 Lakh (Previous Year ₹ 96 Lakh). Loan from Key Management Personnel (KMP), their relatives & enterprise over which KMPs have significant influence is ₹ NIL (Previous Year ₹ NIL)

Terms & conditions:

- 1) Loans to KMPs include Education Loan. This advance is interest bearing at concessional rates as per policy of the Company.
- 2) Management/Consultancy services provided to subsidiaries/Joint Ventures and other transactions were on normal commercial terms and conditions at market rates.


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iii) Transaction with Trust created for Post employment Benefit plans/CSR of SJVN are as follows:-

(₹ Lakh)

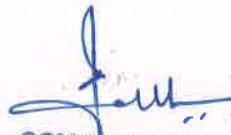
Sr. No.	Name of the Trust	Nature of transaction	For the Half Year Ended 30.09.2020	For the Half Year Ended 30.09.2019
1	Nathpa Jhakri Power Corporation Ltd. Employees Provident Fund Trust	Contributions during the year	4050	4778
2	NJPC Ltd. Employee Gratuity Fund	Contributions during the year	919	651
3	SJVN Employees Defined Contribution Pension Fund.	Contributions during the year	1112	1643
4	Fund for SJVN PRMS	Contributions during the year	1108	175
5	SJVN Foundation Trust	Contributions during the year	3050	1100

Remuneration to Directors & Key Managerial Personnel

(₹ lakh)

		For the Half Year Ended 30.09.2020	For the Half Year Ended 30.09.2019
i)	Short Term Employee Benefits	232	204
ii)	Post Employment Benefits	5	4
iii)	Other Long Term Employee Benefits	17	30
iv)	Total	254	238

Whole time Directors are allowed the use of staff cars including for private journeys on payment in accordance with DPE guidelines.


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SJVN Limited (Consolidated)

Related Party Details

Information on 'Related Party Disclosures' as per Ind AS 24 is provided as under:

a) List of Related Parties –

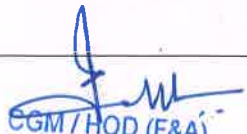
i) Directors & Key Management Personnel:

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Shri Rakesh Kumar Bansal	Director (Electrical) up to 31.07.2020
Smt. Geeta Kapur	Director (Personnel)
Shri Surinder Pal Bansal	Director (Civil)
Shri Akhileswar Singh	Director (Finance)
Shri Sushil Sharma	Director (Electrical) w.e.f 01.08.2020
Shri Tanmay Kumar	Nominee Director, Government of India
Shri Ram Subhag Singh	Nominee Director, Government of Himachal Pradesh
Shri Subhash Chander Negi	Independent Director
Shri Rajnish Pande	Independent Director
Shri Soumendra Das	Company Secretary

Subsidiary Companies:

a) SJVN Thermal Pvt. Ltd.

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Shri Rakesh Kumar Bansal	Director up to 31.07.2020
Smt. Geeta Kapur	Director
Shri Surinder Pal Bansal	Director
Shri Akhileswar Singh	Director
Shri Sushil Sharma	Director w.e.f 01.08.2020
Shri Sanjeev Sood	Chief Executive Officer
Shri Surender Lal Sharma	Chief Financial Officer
Shri Arun Kumar Sharma	Company Secretary


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b) SJVN Arun-3 Power Development Company Pvt. Ltd

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Shri Rakesh Kumar Bansal	Director (Electrical) up to 31.07.2020
Smt. Geeta Kapur	Director (Personnel)
Shri S.P. Bansal	Director (Civil)
Shri Akhileswar Singh	Director (Finance)
Shri Sushil Sharma	Director (Electrical) w.e.f 01.08.2020
Shri Arun Dhiman	CEO
Shri Jitendra Yadav	CFO
Shri Sujit Jha	Company Secretary

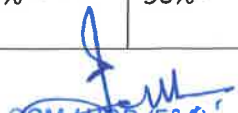
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i) Transactions with subsidiaries, Joint Ventures and Key Management Personnel (KMP) are as follows.

(₹ lakh)

Particulars	Joint Ventures Companies		Key Management Personnel (KMP) & their relative	
	For the Half Year ended 30.09.2020	For the Half Year ended 30.09.2019	For the Half Year ended 30.09.2020	For the Half Year ended 30.09.2019
A. Transactions During the Year				
1. Investment in Share Capital				
a) Kholongchhu Hydro Energy Limited	-	874	-	-
2. Sitting Fees	-	-	4	9
3. Remuneration to relatives of KMP	-	-	45	48
4. Amount Recoverable				
a) Kholongchhu Hydro Energy Limited (KHEL)	863	96	-	-


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ii) Loans to/from Key Management Personnel (KMP)

(₹ lakh)

Particulars	Key Management Personnel (KMP)	
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Note: Recoverable from JV's is ₹ 863 Lakh (Previous Year ₹ 96 Lakh). Loan from Key Management Personnel (KMP), their relatives & enterprise over which KMPs have significant influence is ₹ NIL (Previous Year ₹ NIL)

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Remuneration to Directors & Key Managerial Personnel

(₹ lakh)

		For the Half Year Ended 30.09.2020	For the Half Year Ended 30.09.2019
i)	Short Term Employee Benefits	351	435
ii)	Post Employment Benefits	15	4
iii)	Other Long Term Employee Benefits	85	36
	Total	451	475

Whole time Directors are allowed the use of staff cars including for private journeys on payment in accordance with DPE guidelines.


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